Lancashire Holdings Limited

Solvency and Financial Condition Report

Disclosures

31 December

2018

(Monetary amounts in USD thousands)

General information

Participating undertaking name
Group identification code
Type of code of group
Country of the group supervisor
Language of reporting
Reporting reference date
Currency used for reporting
Accounting standards
Method of Calculation of the group SCR
Method of group solvency calculation
Matching adjustment
Volatility adjustment
Transitional measure on the risk-free interest rate

Transitional measure on technical provisions

Lancashire Holdings Limited
5493002UNUYXLHOWF752
LEI
GB
en
31 December 2018
USD
IFRS
Standard formula
Method 1 is used exclusively
No use of matching adjustment
No use of volatility adjustment
No use of transitional measure on the risk-free interest rate
No use of transitional measure on technical provisions

List of reported templates

S.02.01.02 - Balance sheet

S.05.01.02 - Premiums, claims and expenses by line of business

S.05.02.01 - Premiums, claims and expenses by country

S.23.01.22 - Own Funds

S.25.01.22 - Solvency Capital Requirement - for groups on Standard Formula

S.32.01.22 - Undertakings in the scope of the group

\$.02.01.02

Balance sheet

		Solvency II value
	Assets	C0010
R0030	Intangible assets	0
R0040	Deferred tax assets	1,098
R0050	Pension benefit surplus	0
R0060	Property, plant & equipment held for own use	1,363
R0070	Investments (other than assets held for index-linked and unit-linked contracts)	1,426,195
R0080	Property (other than for own use)	0
R0090	Holdings in related undertakings, including participations	45,925
R0100	Equities	0
R0110	Equities - listed	0
R0120	Equities - unlisted	0
R0130	Bonds	1,143,434
R0140	Government Bonds	381,513
R0150	Corporate Bonds	567,412
R0160	Structured notes	45,154
R0170	Collateralised securities	149,355
R0180	Collective Investments Undertakings	234,816
R0190	Derivatives	2,020
R0200	Deposits other than cash equivalents	0
R0210	Other investments	0
R0220	Assets held for index-linked and unit-linked contracts	0
R0230	Loans and mortgages	109,239
R0240	Loans on policies	0
R0250	Loans and mortgages to individuals	0
R0260	Other loans and mortgages	109,239
R0270	Reinsurance recoverables from:	103,153
R0280	Non-life and health similar to non-life	103,153
R0290	Non-life excluding health	103,153
R0300	Health similar to non-life	0
R0310	Life and health similar to life, excluding index-linked and unit-linked	0
R0320	Health similar to life	0
R0330	Life excluding health and index-linked and unit-linked	0
R0340	Life index-linked and unit-linked	0
R0350	Deposits to cedants	0
R0360	Insurance and intermediaries receivables	12,441
R0370	Reinsurance receivables	5,455
R0380	Receivables (trade, not insurance)	4,106
R0390	Own shares (held directly)	8,697
R0400	Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
R0410	Cash and cash equivalents	63,884
R0420	Any other assets, not elsewhere shown	1,291
R0500	Total assets	1,736,922

\$.02.01.02

Balance sheet

		Solvency II value
	Liabilities	C0010
R0510	Technical provisions - non-life	501,481
R0520	Technical provisions - non-life (excluding health)	501,481
R0530	TP calculated as a whole	0
R0540	Best Estimate	448,866
R0550	Risk margin	52,615
R0560	Technical provisions - health (similar to non-life)	0
R0570	TP calculated as a whole	0
R0580	Best Estimate	0
R0590	Risk margin	0
R0600	Technical provisions - life (excluding index-linked and unit-linked)	0
R0610	Technical provisions - health (similar to life)	0
R0620	TP calculated as a whole	0
R0630	Best Estimate	0
R0640	Risk margin	0
R0650	Technical provisions - life (excluding health and index-linked and unit-linked)	0
R0660	TP calculated as a whole	0
R0670	Best Estimate	0
R0680	Risk margin	0
R0690	Technical provisions - index-linked and unit-linked	0
R0700	TP calculated as a whole	0
R0710	Best Estimate	0
R0720	Risk margin	0
R0740	Contingent liabilities	0
R0750	Provisions other than technical provisions	0
R0760	Pension benefit obligations	0
R0770	Deposits from reinsurers	0
R0780	Deferred tax liabilities	0
R0790	Derivatives	2,678
R0800	Debts owed to credit institutions	0
R0810	Financial liabilities other than debts owed to credit institutions	137,343
R0820	Insurance & intermediaries payables	922
R0830	Reinsurance payables	0
R0840	Payables (trade, not insurance)	30,972
R0850	Subordinated liabilities	96,687
R0860	Subordinated liabilities not in BOF	96,687
R0870	Subordinated liabilities in BOF	0
R0880	Any other liabilities, not elsewhere shown	0
R0900	Total liabilities	770,083
R1000	Excess of assets over liabilities	966,839

\$.05.01.02 Premiums, claims and expenses by line of business

Non-life

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)							Line of business for: accepted non-proportional reinsurance									
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Misc. financial loss	Health	Casualty	Marine, aviation and transport	Property	Total
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written			1								I						
R0110 Gross - Direct Business						133,009			35,474								231,888
R0120 Gross - Proportional reinsurance accepted						0	1,775		0								1,775
R0130 Gross - Non-proportional reinsurance accepted															16,418	131,662	148,080
R0140 Reinsurers' share						50,355			19,427						7,511	51,091	150,921
R0200 Net						82,654	42,643		16,047						8,907	80,571	230,822
Premiums earned			1	1	1	1											
R0210 Gross - Direct Business						150,729			31,500								240,227
R0220 Gross - Proportional reinsurance accepted						0	2,061		0								2,061
R0230 Gross - Non-proportional reinsurance accepted															16,484	129,221	145,705
R0240 Reinsurers' share						58,053			7,477						3,085	50,537	140,920
R0300 Net						92,676	38,291		24,023						13,399	78,684	247,073
Claims incurred											ı						
R0310 Gross - Direct Business						49,699			13,021								63,825
R0320 Gross - Proportional reinsurance accepted						0	795		0								795
R0330 Gross - Non-proportional reinsurance accepted															3,420	77,072	80,492
R0340 Reinsurers' share						49,985			7,148						480	39,940	98,499
R0400 Net						-286	954		5,873						2,940	37,132	46,613
Changes in other technical provisions																	
R0410 Gross - Direct Business						0	0		0								0
R0420 Gross - Proportional reinsurance accepted						0	0		0								0
R0430 Gross - Non-proportional reinsurance accepted															0	0	0
R0440 Reinsurers' share						0	0		0						0	0	0
R0500 Net						0	0		0						0	0	0
R0550 Expenses incurred						49,719	14,127		5,038						2,486	14,244	85,614
R1200 Other expenses																	79,446
R1300 Total expenses																	165,060

s.05.02.01 Premiums, claims and expenses by country

Non-life

		C0010	C0020	C0030	C0040	C0050	C0060	C0070
		Home Country		y amount of gross pr non-life obligations	emiums written) -	Top 5 countries (by amount of gross premiums written) - non-life obligations		Total Top 5 and home country
R0010			US	JP	AU	ВМ	DE	
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
	Premiums written							
R0110	Gross - Direct Business	146,466	17,064	70	3,119	2,943	2,382	172,044
R0120	Gross - Proportional reinsurance accepted	0	110	1,210	0	0	0	1,320
R0130	Gross - Non-proportional reinsurance accepted	23,490	73,753	14,046	5,558	2,492	6,041	125,380
R0140	Reinsurers' share	61,545	33,263	6,163	2,740	708	5,037	109,456
R0200	Net	108,411	57,664	9,163	5,937	4,727	3,386	189,288
	Premiums earned							
R0210	Gross - Direct Business	163,253	14,316	372	2,275	2,745	2,039	185,000
R0220	Gross - Proportional reinsurance accepted	0	73	1,226	0	0	0	1,299
R0230	Gross - Non-proportional reinsurance accepted	22,750	74,340	12,184	5,097	2,640	8,040	125,051
R0240	Reinsurers' share	67,303	33,183	6,193	2,740	708	2,466	112,593
R0300	Net	118,700	55,546	7,589	4,632	4,677	7,613	198,757
	Claims incurred							
R0310	Gross - Direct Business	55,777	850	-36	1,642	20	141	58,394
R0320	Gross - Proportional reinsurance accepted	0	38	20	0	0	0	58
R0330	Gross - Non-proportional reinsurance accepted	19,547	35,244	11,804	638	-4,302	1,305	64,236
R0340	Reinsurers' share	50,623	32,557	0	0	4	197	83,381
R0400	Net	24,701	3,575	11,788	2,280	-4,286	1,249	39,307
	Changes in other technical provisions							
R0410	Gross - Direct Business	0	0	0	0	0	0	0
R0420	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0430	Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0
R0440	Reinsurers' share	0	0	0	0	0	0	0
R0500	Net	0	0	0	0	0	0	0
R0550	Expenses incurred	55,618	10,526	1,564	896	1,727	1,943	72,274
R1200	Other expenses							79,446
R1300	Total expenses							151,720

S.23.01.22

Own Funds

R0440 Total own funds of other financial sectors

	Basic own funds before deduction for participations in other financial sector
R0010	Ordinary share capital (gross of own shares)
R0020	Non-avallable called but not paid in ordinary share capital at group level
R0030	Share premium account related to ordinary share capital
R0040	
R0050	· · · · · · · · · · · · · · · · · · ·
R0060	Non-available subordinated mutual member accounts at group level
R0070	Surplus funds
R0080	Non-available surplus funds at group level
	Preference shares
R0100	Non-available preference shares at group level
	Share premium account related to preference shares
R0120	Non-available share premium account related to preference shares at group level
R0130	Reconciliation reserve
	Subordinated liabilities
R0150	Non-available subordinated liabilities at group level
R0160	An amount equal to the value of net deferred tax assets
R0170	The amount equal to the value of net deferred tax assets not available at the group level
R0180	Other items approved by supervisory authority as basic own funds not specified above
R0190	Non available own funds related to other own funds items approved by supervisory authority
R0200	Minority interests (if not reported as part of a specific own fund item)
R0210	Non-available minority interests at group level
R0220	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds
R0230	
R0240	whereof deducted according to art 228 of the Directive 2009/138/EC
	Deductions for participations where there is non-availability of information (Article 229)
	Deduction for participations included by using D&A when a combination of methods is used
	Total of non-available own fund items
	Total deductions
	Total basic own funds after deductions
10270	
	Ancillary own funds
	Unpaid and uncalled ordinary share capital callable on demand
	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
	Unpaid and uncalled preference shares callable on demand
	A legally binding commitment to subscribe and pay for subordinated liabilities on demand
	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
R0350	
R0360	
	Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
	Non available ancillary own funds at group level
	Other ancillary own funds Total ancillary own funds
	Own funds of other financial sectors
R0410	Credit Institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies
	Institutions for occupational retirement provision
	Non regulated entities carrying out financial activities
	non regurated entities can juig out miniman activities. Tatal our finds of other financial activities.

	Tier 1	Tier 1		
Total	unrestricted	restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
100,971	100,971		0	
0				
0	0		0	
0	0		0	
0		0	0	0
0				
0	0			
0	0			
0		0	0	0
0				
0		0	0	0
0				
561,152	561,152			
0		0	0	0
0				
1,098				1,098
0				0
0	0	0	0	0
0				
0				
315	315			
0				
0				
0				
0		_		_
315	315	0	0	0
315	315	0	0	0
662,906	661,808	0	0	1,098
0				
0				
0				
0				
0				
0				
0				
0				
0				
0				
0			0	0
0				
0				
0				
0	0	0	0	0
U U	U	U		U

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Own Funds

Basic own funds before deduction for participations in other financial sector

Own funds when using the D&A, exclusively or in combination of	or method i	
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- R0450 Own funds aggregated when using the D&A and combination of method
- R0460 Own funds aggregated when using the D&A and combination of method net of IGT
- R0520 Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)
- R0530 Total available own funds to meet the minimum consolidated group SCR
- R0560 Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)
- R0570 Total eligible own funds to meet the minimum consolidated group SCR (group)
- R0610 Minimum consolidated Group SCR
- R0650 Ratio of Eligible own funds to Minimum Consolidated Group SCR
- R0660 Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)
- R0680 Group SCR
- R0690 Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A

Reconcilliation reserve

- R0700 Excess of assets over liabilities
- R0710 Own shares (held directly and indirectly)
- R0720 Forseeable dividends, distributions and charges
- R0730 Other basic own fund items
- R0740 Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
- R0750 Other non available own funds
- R0760 Reconciliation reserve

Expected profits

- R0770 Expected profits included in future premiums (EPIFP) Life business
- R0780 Expected profits included in future premiums (EPIFP) Non- life business
- R0790 Total Expected profits included in future premiums (EPIFP)

Total	unrestricted	restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
0				
0				
662,906	661,808	0	0	1,098
				1,070
661,808	661,808	0	0	
662,906	661,808	0	0	1,098
661,804	661,808	0	0	
124,171				
532.98%				
662,906	661,808	0	0	1,098

C0060

535,061

123.89%

966,839
8,697
102,069
242,815
52,106
561,152

C	
99,035	
99,035	

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Solvency Capital Requirement - for groups on Standard Formula

		requirement	OSI	Simplification	
		C0110	C0090	C0120	
R0010	Market risk	173,584			
R0020	Counterparty default risk	18,794			
R0030	Life underwriting risk	0			
R0040	Health underwriting risk	0			
R0050	Non-life underwriting risk	374,406	9		
R0060	Diversification	-90,605	USP Key		
R0070	Intangible asset risk	0	For life under 1 - Increase in benefits	writing risk: the amount of annuity	
R0100	Basic Solvency Capital Requirement	476,179	9 - None		
	Calculation of Solvency Capital Requirement	C0100		derwriting risk: the amount of annuity	
R0130	Operational risk	13,777		eviation for NSLT health	
R0140	Loss-absorbing capacity of technical provisions	0	premium r	isk eviation for NSLT health	
R0150	Loss-absorbing capacity of deferred taxes	0	gross		
R0160	Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	0	premium r 4 - Adjustment	isk : factor for non-	
R0200	Solvency Capital Requirement excluding capital add-on	489,956	proportional		
R0210	Capital add-ons already set	0	reinsurance 5 - Standard deviation for NSLT h		
R0220	Solvency capital requirement for undertakings under consolidated method	489,956	reserve risk 9 - None		
	Other information on SCR			nderwriting risk: factor for non-	
R0400	Capital requirement for duration-based equity risk sub-module	0	proportional		
R0410	Total amount of Notional Solvency Capital Requirements for remaining part	374,519	reinsuranc 6 - Standard de	e eviation for non-life	
R0420	Total amount of Notional Solvency Capital Requirements for ring fenced funds	115,437	premium r	isk	
R0430	Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	0	7 - Standard de premium r	eviation for non-life gro isk	
R0440	Diversification effects due to RFF nSCR aggregation for article 304	0	8 - Standard de reserve ris	eviation for non-life	
R0470	Minimum consolidated group solvency capital requirement	124,171	9 - None		
	Information on other entities				
R0500	Capital requirement for other financial sectors (Non-insurance capital requirements)	0			
R0510	Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	0			
R0520	Institutions for occupational retirement provisions	0			
R0530	Capital requirement for non- regulated entities carrying out financial activities	0			
R0540	Capital requirement for non-controlled participation requirements	0			
R0550	Capital requirement for residual undertakings	45,105			
	Overall SCR				
R0560	SCR for undertakings included via D&A	0			
R0570	Solvency capital requirement	535,061			

Gross solvency capital

USP

Simplifications

Undertakings in the scope of the group

	Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal Name of the undertaking	Type of undertaking Legal form		Category (mutual/non mutual)	Supervisory Authority
Row	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080
1	GB	5493002UNUYXLHOWF752	LEI	Lancashire Holdings Limited	Insurance holding company as defined in Article 212(1) (f) of Directive 2009/138/EC	Company limited by shares or by guarantee or unlimited	Non-mutual	
2	GB	213800SEKTC7F87AAE76	LEI	Lancashire Insurance Company (UK) Ltd	Non life insurance undertaking	Company limited by shares or by guarantee or unlimited	Non-mutual	Prudential Regulation Authority & Financi
3	BM	VSOTQHC88NK3ZB6BS534	LEI	Lancashire Insurance Company Ltd	Non life insurance undertaking	Company limited by shares or by guarantee or unlimited	Non-mutual	Bermuda Monetary Authority
4	GB	213800XGX9PLYH26JY33	LEI	Lancashire Insurance Holdings (UK) Ltd	Insurance holding company as defined in Article 212(1) (f) of Directive 2009/138/EC	Company limited by shares or by guarantee or unlimited	Non-mutual	
5	BM	213800VBV8PBJKPE1R09	LEI	Kinesis Capital Management Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Company limited by shares or by guarantee or unlimited	Non-mutual	
6	GB	213800FN11FO7GB7OF68	LEI	KCM Marketing Services Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Company limited by shares or by guarantee or unlimited	Non-mutual	
7	GB	2138004GFJTU6VXWSN31	LEI	Lancashire Insurance Marketing Services Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Company limited by shares or by guarantee or unlimited	Non-mutual	
8	GB	2138006LFHKOSX7L5T75	LEI	Lancashire Insurance Services Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Company limited by shares or by guarantee or unlimited	Non-mutual	
9	CA	213800KEBIZUU2PRL375	LEI	Lancashire Management Services (Canada) Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Company limited by shares or by guarantee or unlimited	Non-mutual	
10	GB	213800273IH1JDT7M942	LEI	Cathedral Capital Holdings Ltd	Other	Company limited by shares or by guarantee or unlimited	Non-mutual	
11	GB	213800RIUPP9QTVARE92	LEI	Cathedral Capital Limited	Other	Company limited by shares or by guarantee or unlimited	Non-mutual	
12	GB	21380008D8PUYCLB7378	LEI	Cathedral Capital (1998) Ltd	Other	Company limited by shares or by guarantee or unlimited	Non-mutual	
13	GB	213800GKFNABQMEBDU44	LEI	Cathedral Capital (1999) Ltd	Other	Company limited by shares or by guarantee or unlimited	Non-mutual	
14	GB	213800VSE6C6IH4H2U88	LEI	Cathedral Capital Services Ltd	Other	Company limited by shares or by guarantee or unlimited	Non-mutual	
15	GB	2138007WFQTDGGZAOM52	LEI	Cathedral Underwriting Ltd	Other	Company limited by shares or by guarantee or unlimited	Non-mutual	
16	BM	5493002UNUYXLHOWF752GB00001	Specific code	Kinesis Holdings 1 Ltd	Other	Company limited by shares or by guarantee or unlimited	Non-mutual	
17	US	5493002UNUYXLHOWF752US00002	Specific code	Lancashire Holdings Financing Trust I Limited	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Trust	Non-mutual	
18	JE	5493002UNUYXLHOWF752JE00003	Specific code	Lancashire Holdings Employee Benefit Trust	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Trust	Non-mutual	

Undertakings in the scope of the group

			Criteria of influence						Inclusion in the scope of Group supervision		Group solvency calculation	
	Country	Identification code of the undertaking	Type of code of the ID of the undertaking	% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	YES/NO	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
Row	C0010	C0020	C0030	C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
1	GB	5493002UNUYXLHOWF752	LEI							Included in the scope		Method 1: Full consolidation
2	GB	213800SEKTC7F87AAE76	LEI	100.00%	100.00%	100.00%		Dominant	100.00%	Included in the scope		Method 1: Full consolidation
3	BM	VS0TQHC88NK3ZB6BS534	LEI	100.00%	100.00%	100.00%		Dominant	100.00%	Included in the scope		Method 1: Full consolidation
4	GB	213800XGX9PLYH26JY33	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation
5	BM	213800VBV8PBJKPE1R09	LEI	93.50%	93.50%	93.50%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation
6	GB	213800FN11FO7GB7OF68	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation
7	GB	2138004GFJTU6VXWSN31	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation
8	GB	2138006LFHKOSX7L5T75	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation
9	CA	213800KEBIZUU2PRL375	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation
10	GB	213800273IH1JDT7M942	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Adjusted equity method
11	GB	213800RIUPP9QTVARE92	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Adjusted equity method
12	GB	213800O8D8PUYCLB7378	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Adjusted equity method
13	GB	213800GKFNABQMEBDU44	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Adjusted equity method
14	GB	213800VSE6C6IH4H2U88	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Adjusted equity method
15	GB	2138007WFQTDGGZAOM52	LEI	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Adjusted equity method
16	BM	5493002UNUYXLHOWF752GB00001	Specific code	10.00%	10.00%	10.00%		Significant	0.00%	Included in the scope		Method 1: Adjusted equity method
17	US	5493002UNUYXLHOWF752US00002	Specific code	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation
18	JE	5493002UNUYXLHOWF752JE00003	Specific code	100.00%	100.00%	100.00%		Dominant	0.00%	Included in the scope		Method 1: Full consolidation